

exceeding sixty per cent of value of premises.

monwealth and within a radius of twenty-five miles of the main office of the savings bank making the loan, except real estate referred to in subsection (b) hereof, not exceeding sixty per cent of the value of the premises to be mortgaged, may be made for a period of not less than three nor more than twenty years from the date of the note; provided, that the terms of such note shall require payments on the loan to be made in periodic installments, at intervals not exceeding three months, such payments to commence not later than three months after the date of the note, except that in the case of a construction loan under this subsection, such payments may commence not later than six months after the date of the note; and such payments on any loan referred to in this subsection shall be in amounts aggregating annually not less than two per cent of the original amount of the loan.

G. L. (Ter. Ed.), 168, § 54, etc., further amended.

SECTION 4. Said clause First is hereby further amended by striking out subdivision (e), as appearing in section one of chapter one hundred and eighty-four of the acts of nineteen hundred and forty-five, and inserting in place thereof the following subdivision: —

Limitation on mortgage loans not exceeding seventy per cent of value of premises.

(e) A loan secured by a first mortgage of real estate located in the commonwealth, or in a state contiguous to the commonwealth and within a radius of twenty-five miles of the main office of the savings bank making the loan, except real estate referred to in subsection (b) hereof, not exceeding seventy per cent of the value of the premises to be mortgaged, may be made for a period of not less than five nor more than twenty years from the date of the note; provided, that the terms of the note shall require payments on the loan to be made in periodic installments, at intervals not exceeding three months, such payments to commence not later than three months after the date of the note, and such payments on any loan referred to in this subsection shall be in amounts aggregating annually not less than three per cent of the original amount of the loan; except that in the case of a construction loan under this subsection, such payments at the rate of not less than three per cent per annum may commence not later than six months after the date of the note. No loan under this subsection shall be made for a sum in excess of twenty-five thousand dollars.

G. L. (Ter. Ed.), 168, § 54, etc., further amended.

SECTION 5. Said clause First is hereby further amended by striking out subdivision (e $\frac{1}{2}$), as appearing in section two of said chapter one hundred and eighty-four, and inserting in place thereof the following subdivision: —

Limitation on mortgage loans not exceeding seventy-five per cent of value of premises.

(e $\frac{1}{2}$) A loan secured by a first mortgage of real estate located in the commonwealth, or in a state contiguous to the commonwealth and within a radius of twenty-five miles of the main office of the savings bank making the loan, except real estate referred to in subsection (b) hereof, not exceeding seventy-five per cent of the value of the premises to be mortgaged, may be made for a period of not less than ten nor more than twenty years from the date of the note;

provided, that the terms of the note shall require payments on the loan to be made in periodic installments, at intervals not exceeding three months, such payments to commence not later than three months after the date of the note, and such payments on any loan referred to in this subsection shall be in amounts aggregating annually not less than three per cent of the original amount of the loan; except that in the case of a construction loan under this subsection, such payments at the rate of not less than three per cent per annum may commence not later than six months after the date of the note. Any mortgage taken under this subsection shall contain a provision requiring payment, at least quarterly, of a proportionate part of the estimated real estate taxes and betterment assessments. No loan under this subsection shall be made for a sum in excess of twelve thousand dollars.

Approved May 1, 1946.

AN ACT CHANGING THE NAMES OF THE NEW BEDFORD TEXTILE SCHOOL AND OF THE BRADFORD DURFEE TEXTILE SCHOOL OF FALL RIVER AND MAKING CERTAIN OTHER CHANGES IN THE LAWS RELATIVE TO SUCH INSTITUTES.

Chap. 257

Be it enacted, etc., as follows:

SECTION 1. Chapter seventy-four of the General Laws is hereby amended by striking out section forty-two, as appearing in the Tercentenary Edition, and inserting in place thereof the following section: — *Section 42.* The Bradford Durfee technical institute of Fall River and the New Bedford textile institute shall be maintained by the commonwealth for the purpose of giving instruction in the theory and practical art of textile and kindred branches of industry.

G. L. (Ter. Ed.), 74, § 42, amended.

Certain textile institutes to be state institutions.

SECTION 2. Section forty-three of said chapter seventy-four, as so appearing, is hereby amended by striking out, in the first line, the word "schools" and inserting in place thereof the word: — institutes, — so as to read as follows: — *Section 43.* The board of trustees of each of said institutes shall be a corporation for the purpose of taking by gift, bequest or devise any real or personal property.

G. L. (Ter. Ed.), 74, § 43, amended.

Trustees may hold property in trust.

SECTION 3. Section forty-four of said chapter seventy-four, as so appearing, is hereby amended by striking out, in the second line, the word "school" and inserting in place thereof the word: — institute, — so as to read as follows: — *Section 44.* The commissioner shall make an annual report as to each such institute, containing a concise statement as to its buildings, equipment, and resources, its courses and methods of instruction, the number of teachers and students during the preceding school year and the number of graduates.

G. L. (Ter. Ed.), 74, § 44, amended.

Annual report.

SECTION 4. Section forty-five of said chapter seventy-four, as so appearing, is hereby amended by striking out, in the first line and in the second line, the word "schools" and inserting in place thereof, in each instance, the word: — institutes, — so as to read as follows: — *Section 45.* The board of trustees of each of said institutes may insure the

G. L. (Ter. Ed.), 74, § 45, amended.

Insurance.

buildings of said institutes and their contents in such amount as it deems sufficient.

G. L. (Ter. Ed.), 74, § 46, amended.

Rate of tuition for non-residents.

G. L. (Ter. Ed.), 74, § 46A, amended.

Tests authorized.

G. L. (Ter. Ed.), 15, § 19, etc., amended.

Certain trustees, etc., serving in the department.

G. L. (Ter. Ed.), 15, § 21, amended.

Board of trustees.

SECTION 5. Section forty-six of said chapter seventy-four, as so appearing, is hereby amended by striking out, in the first line, the word "schools" and inserting in place thereof the word:— institutes, — so as to read as follows:— *Section 46*. The yearly tuition at any of said institutes for day students who are non-residents of the commonwealth shall not be less than one hundred and fifty dollars.

SECTION 6. Section forty-six A of said chapter seventy-four, as so appearing, is hereby amended by striking out, in the first line, the word "schools" and inserting in place thereof the word:— institutes, — and by striking out, in the tenth line, the word "school" and inserting in place thereof the word:— institute, — so as to read as follows:— *Section 46A*. Said institutes may make, under such regulations as their respective boards of trustees may from time to time prescribe, tests, comparative or otherwise, of new and useful improvements in textile machinery or of apparatus, dyes, compounds, processes, methods or means, directly or indirectly relating to the manufacture of textiles or to the machinery, tools, appliances and materials used in connection therewith. The person for whom any such test is made shall pay therefor on account of the commonwealth a sum not less than the actual cost thereof, including a reasonable amount for overhead expense. No such test shall be undertaken by any such institute which in the opinion of its trustees will be likely to interfere with the regular, efficient and proper exercise of school functions. In the making of such tests preference shall be given to citizens of, and to corporations organized under the laws of, the commonwealth.

SECTION 7. Chapter fifteen of the General Laws is hereby amended by striking out section nineteen, as most recently amended by section two of chapter one of the acts of nineteen hundred and forty-two, and inserting in place thereof the following section:— *Section 19*. The trustees of the Massachusetts state college, the board of commissioners of the Massachusetts maritime academy, the trustees of the Bradford Durfee technical institute of Fall River, the trustees of the Lowell textile institute and the trustees of the New Bedford textile institute shall serve in the department.

SECTION 8. Said chapter fifteen is hereby further amended by striking out section twenty-one, as appearing in the Tercentenary Edition, and inserting in place thereof the following section:— *Section 21*. There shall be boards of trustees for the Bradford Durfee technical institute of Fall River and for the New Bedford textile institute, each consisting of fifteen appointive members and the commissioner of education or a member of the advisory board of education designated by him, as an ex officio member, and the mayor and superintendent of schools of Fall River and of New Bedford shall be additional members ex officio of said boards, respectively. Upon the expiration of the term of office of an

appointive member, his successor shall be appointed for three years by the governor, with the advice and consent of the council.

SECTION 9. The titles preceding section twenty-one of said chapter fifteen and section forty-two of said chapter seventy-four, both as appearing in the Tercentenary Edition, are respectively changed to CERTAIN TEXTILE INSTITUTES.

Approved May 1, 1946.

Changes in certain titles.

AN ACT PROVIDING FOR EXTENSIONS OF THE BOUNDARIES OF THE WEST AND SOUTH WATER SUPPLY DISTRICT OF ACTON.

Chap. 258

Be it enacted, etc., as follows:

SECTION 1. Chapter three hundred and twenty-six of the acts of nineteen hundred and twelve, as amended, is hereby further amended by inserting after section twelve the following section:— *Section 12A*. Upon a petition in writing addressed to said commissioners of said water supply district, requesting that certain real estate, accurately described therein, located in said town and abutting on said district and not otherwise served by a public water supply, be included within the limits thereof, and signed by the owners of such real estate, or a major portion of such real estate, said commissioners shall cause a duly warned meeting of the district to be called, at which meeting the voters may vote on the question of including said real estate within the district. If a majority of the voters present and voting thereon vote in the affirmative, the clerk of said district shall, within ten days, file with the town clerk of said town and with the state secretary an attested copy of said petition and vote, and thereupon said real estate shall become and be part of the district and shall be holden under this chapter in the same manner and to the same extent as the real estate described in section one.

SECTION 2. This act shall take effect upon its passage.

Approved May 2, 1946.

AN ACT TO AUTHORIZE THE CITY OF PEABODY TO MAKE IMMEDIATE USE OF CERTAIN FUNDS NOW IN ITS POSSESSION.

Chap. 259

Be it enacted, etc., as follows:

SECTION 1. The city of Peabody is hereby authorized to transfer the unexpended balance of the proceeds of a loan made in December, nineteen hundred and forty-four, to provide funds for enlarging Spring Pond reservoir to any other account established for purposes for which a loan may be authorized for not less than twenty years, notwithstanding the provisions of section twenty of chapter forty-four of the General Laws.

SECTION 2. This act shall take effect upon its passage.

Approved May 2, 1946.